



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

May 14, 2008

S. 832

A bill to provide for the sale of approximately 25 acres of public land to the Turnabout Ranch, Escalante, Utah, at fair market value

*As ordered reported by the Senate Committee on Energy and Natural Resources
on May 7, 2008*

S. 832 would authorize the Bureau of Land Management (BLM) to sell about 25 acres of land in the Grand Staircase-Escalante National Monument in Utah. Proceeds from the sale would be deposited into the federal land disposal account and could be spent, without further appropriation, to acquire other land.

Implementing S. 832 would have no net effect on the federal budget and no significant impact in any fiscal year. Based on information provided by BLM, CBO estimates that selling the 25 acres identified by the bill would increase offsetting receipts (a credit against direct spending) by less than \$50,000 in 2009. That amount would be offset over the following five years by additional direct spending for land acquisition. We estimate that implementing the legislation would have no effect on revenues or discretionary spending. As required by the bill, appraisal expenses and other costs associated with the sale would be paid by the prospective buyer, the Turnabout Ranch.

S. 832 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would have no significant impact on the budgets of state, local, or tribal governments.

The CBO staff contact for this estimate is Deborah Reis. The estimate was approved by Peter H. Fontaine, Assistant Director for Budget Analysis.